

The flowchart (10) illustrates a split-dollar agreement system. It features several key components and their interactions:

- Plan Administration Company (11):** Receives **CUSTOMER INFORMATION** and **INITIATE POLICY**. It contains a **COMPANY COMPUTER** (13) and sends **INITIATE SPIA** to the SPIA Company.
- Lender Company (17):** Contains a **LENDER COMPUTER** (16). It receives **INITIATE LOANS** and sends **INS. LOAN \$52M (1A)** and **SPIA LOAN \$58M (1B)** to the **CUSTOMER**.
- SPIA Company (22):** Contains a **SPIA COMPANY COMPUTER** (21). It receives **INITIATE SPIA** and sends **\$5M INTEREST (2A)** to the Lender Company.
- Insurance Company (19):** Contains an **INSURANCE COMPANY COMPUTER** (18). It receives **PREMIUM (3)** from the Customer and a **\$300M POLICY** from the Plan Administration Company. It sends **DEATH BENEFIT LESS LOAN (5)** to the Trust.
- Trust (15):** Contains a **TRUST COMPUTER** (14). It receives **DEATH BENEFIT LESS LOAN (5)** and sends **SPLIT DOLLAR AGREEMENT** to the Lender Company. It also provides **ADDITIONAL INTEREST AND COLLATERAL** to the Lender Company.
- Customer (12):** Receives loans (1A) and (1B) and provides premium (3) and interest (2A).

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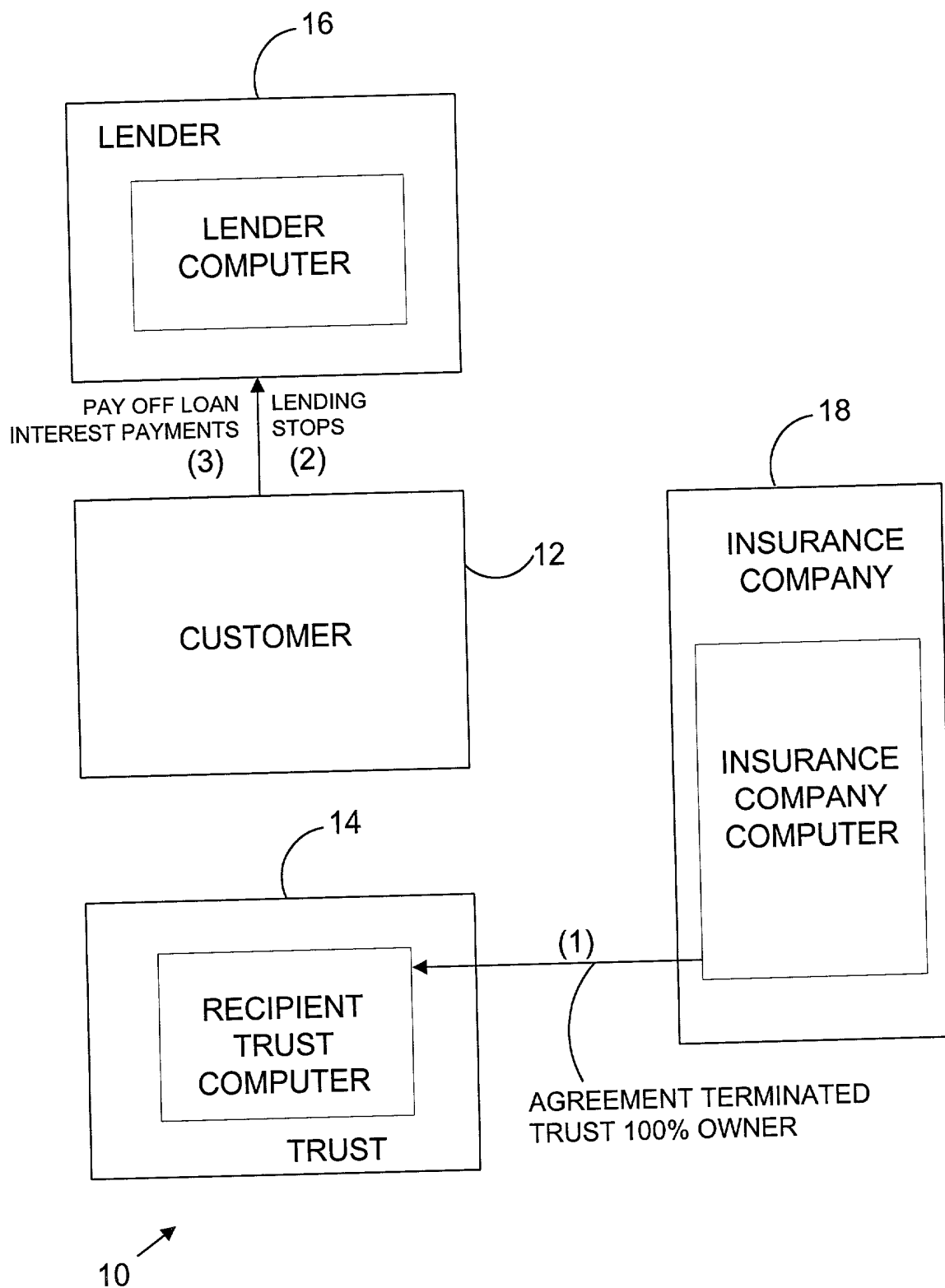


FIG. 2

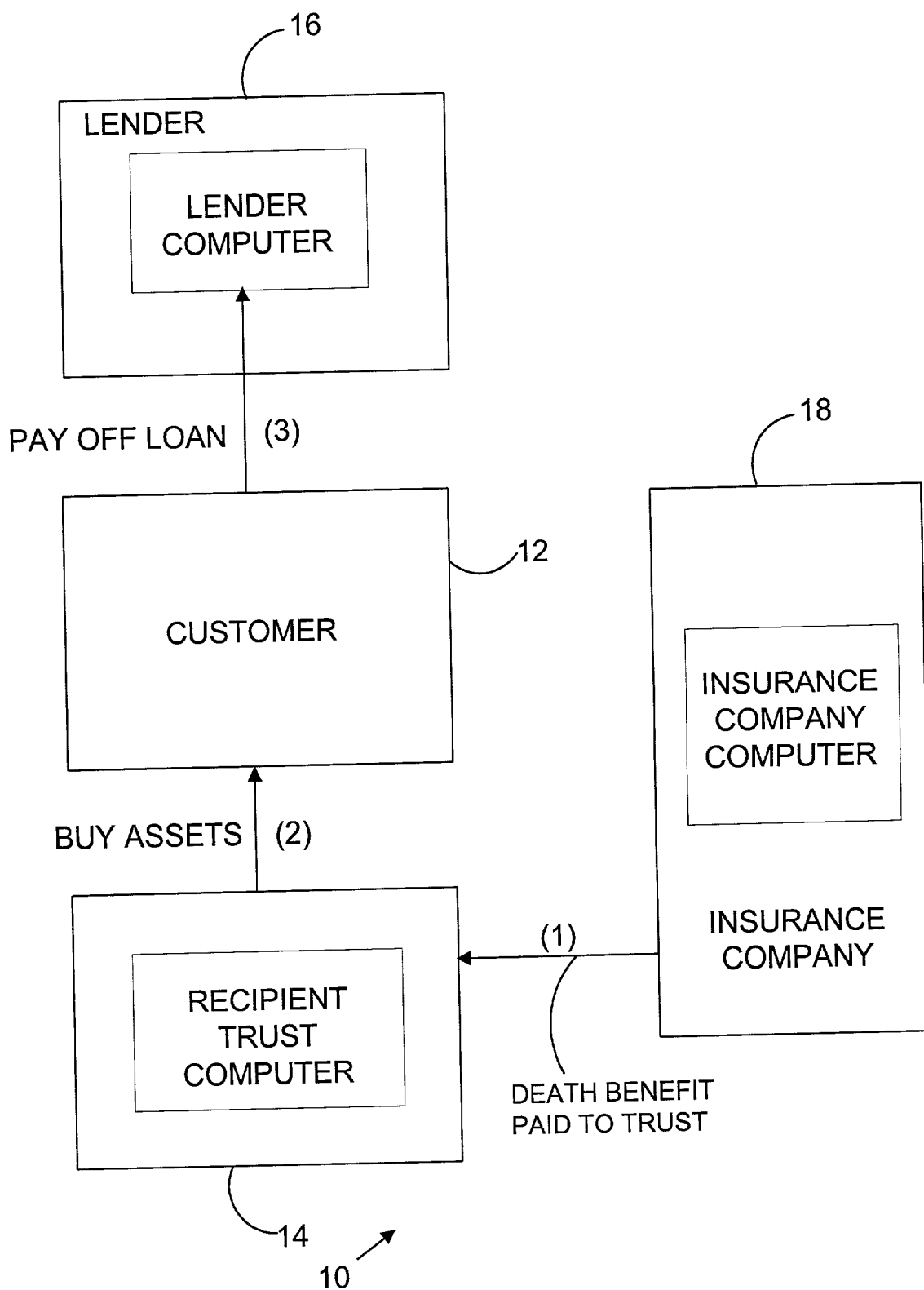


FIG. 3